



GESTIO CAPITAL SELLS ITS STAKE IN EMMAC LIFE SCIENCE TO US GROUP CURALEAF HOLDINGS

A \$285 million deal, to establish the dominant global player in the medical cannabis market

London, 15 March 2021 - GESTIO CAPITAL, multifamily office headquartered in London, chaired by Matteo Manfredi, announces the signing of an agreement with US Group Curaleaf Holdings Inc. ("Curaleaf"), one of the main consumer-oriented companies in the U.S. cannabis industry, for the sale of the minority stake held in EMMAC Life Science ("EMMAC") as part of the transaction that will see Curaleaf acquire 100% of EMMAC.

EMMAC, Europe's largest independent cannabis company, is a leading producer and supplier of cannabis-based products for medical use, wellness CBD, hemp and other derivative products.

Through the acquisition of EMMAC, Curaleaf enters the European market and is poised to become a dominant player internationally in the medical cannabis sector.

The agreement is valued at approximately \$285 million, to be paid in Curaleaf shares for 85% and cash for 15%.

The proposed transaction is expected to close early in the second quarter of 2021.

Matteo Manfredi, CEO and founder of GESTIO CAPITAL, stated: *"We are proud of EMMAC, our portfolio company, that will now be able to further expand its business and increase its value with a market leader like Curaleaf. Since 2013, Gestio Capital has been investing in the pharmaceutical and medical sectors, a strategy that aligns well with our investors' goals in terms of capital protection and sustainable growth. The medical cannabis industry has reached a tipping point, demonstrating a consistent growth potential. We would like to thank our staff and all the people who have worked successfully towards this achievement."*

GESTIO CAPITAL is a London based multifamily office focused on offering wealth management, and family office services to high net worth individuals, their families and their businesses.

The company's mission is to look after the business of successful entrepreneurs, by overseeing, growing and securing their financial interests.

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